



BE IN THE KNOW

NEWSLETTER Vol. 14

How to Reduce and Avoid Paying Fees

Nobody likes paying banking fees and that is why we constantly review our processes and offer alternatives to help our customers avoid paying these fees or reduce the amount paid.

We recognize that some fees are unavoidable as they are used to offset administrative and operational costs associated with various transactions. Also, there are fees which incorporate costs from external bodies or third parties, such as wire transfers.

Our customers are always informed ahead of time whenever there is a revision of our fees and charges. It is important that you open your statements once you receive them as this is one medium through which you may be notified. If not, you may access our website for these updates.

There are a number of ways you can avoid paying or reduce the amount paid for several fees, which we will discuss in this issue of Be In The Know.

A handwritten signature in black ink, appearing to read 'Courtney Campbell', with a horizontal line underneath.

Courtney Campbell
General Manager, Retail Banking

How to Save on Fees

ABM/Internet/Telephone Banking

You can save on fees by using the ABM, Internet or Telephone Banking to transfer funds between accounts, make withdrawals and deposits, conduct balance enquiries and make utility bill payments. You can also pay for goods and services at the POS machines.

Fees for savings withdrawals at our ABMs are much less than if done in-branch. In addition, our customers are entitled to 3 free debit transactions using NCB's ABMs and POS machines.



Minimum Balance Fee

The minimum balance requirement differs depending on the type of account opened, and is usually the existing amount required to open that specific account. A monthly minimum

balance violation fee is charged once the balance falls below the limit for that specific account. To avoid paying this fee, you should monitor your balances or sign up for Midas Plus to avoid paying this fee.

Please see our fee guide or visit our website for further details.

Midas Plus



Midas Plus is an electronic banking package that offers special benefits when NCB electronic channels are utilized.

The NCB Midas Plus facility will allow customers to conduct routine banking transactions such as withdrawals, deposits and bill payments through the electronic channels free of cost. This will provide customers with a cheaper, faster and more convenient alternative to branch banking.

With Midas Plus, you do not have to maintain a minimum balance; hence, no minimum balance fee will be charged.

These savings will only be realized at our own NCB machines.



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BE IN THE KNOW
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Is there a product or service that you want and we do not provide? Is there something you would like talk to us about?
Let us know. Send your feedback to
wrightca@jncb.com
or give us a call at **935-2371**

Know - How Tips

from Jacqueline Lucas
Branch Manager, Santa Cruz



Tips to Avoid Paying Additional Fees

If you're careful, you can avoid paying additional fees by:

1. Only withdrawing cash from your own bank's ABMs.
2. Keeping track of the balance in your account by immediately recording each transaction and constantly reviewing your accounts using our Internet Banking or telephone banking service. By doing this, you will ensure that your account does not fall below the required minimum balance.
3. Sign up for our Sweep facility. You can link your chequing account to your savings account or a credit card so you won't be charged additional fees if you over-spend.

Did You Know?

Though transfers via our ABMs are always free, these are regarded as debit transactions. As such, if you complete three transfers at the beginning of the month, these would be considered as your 3 free debit transactions for that month. Any other debit transactions subsequent to this, apart from transfers, will attract the regular fee. To ensure you benefit from this facility, you should conduct your transfers after you have done your first three withdrawals or POS transactions.



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